



Environmental Data Resources (EDR) Launches EDR OnDemand™, an Online Interface Providing Real-Time Access to Environmental Data to Support the Environmental Financial Reporting Process

EDR recently launched EDR OnDemand, an online, subscription service that allows real-time aggregation of and access to environmental information from more than 800 federal, state, local, and tribal sources. Clients can now conduct research that previously took days in a matter of minutes.

EDR OnDemand can assist corporations and their attorneys through the first, and potentially most challenging, step in complying with FIN 47 – the identification and inventorying of environmental conditions (AROs) that may need to be accounted for as asset retirement obligations on their financial statements. Examples of the types of potential AROs that companies can locate through EDR OnDemand are: Financial assurance records, underground storage tanks, historical spills, the presence of RCRA-permitted hazardous waste management units, solid waste management units, and other reported environmental conditions at the company's facilities.

EDR OnDemand can also enable corporations and their attorneys to corroborate internal environmental records with information from over 800 federal, state and local government databases to support documentation and internal control requirements under the Sarbanes-Oxley Act.

In addition to aiding environmental financial reporting, EDR OnDemand can be a valuable tool to support mergers and acquisitions research. For example, EDR OnDemand can be used to assess whether a company's historical land use, spills and financial assurances match their ARO and other environmental financial disclosures. If public data searched via EDR OnDemand reveals issues that should have been part of the company's financial disclosures, the purchase price may need to be re-evaluated, or post-closing purchase price adjustments may have to be made.

For more information on EDR OnDemand, visit www.edrnet.com/ondemand or contact Jon Walker, Managing Director, Corporate, Legal and Government Services, Environmental Data Resources (EDR) at 800-352-0050 or jwalker@edrnet.com.